



Commercial Auto

In case you didn't know...we have multiple markets for commercial auto. This includes:

- Contractors
- Wholesalers
- Independent distributors
- Personal auto in a business name
- We can help with fleets or non-fleets.



Fast turnaround times. Great commissions.

Call us today @ 708-424-0100
Option #3

Great group of Insurance professionals. Buschbach's underwriting and support are top-notch!

Daniel Walsh

President, Walsh Insurance Services, Inc.
Oak Lawn, Illinois

2021 Inaugural Broker Survey

Check your email - we would like you to participate in our first-ever Broker Satisfaction Survey and share your views on what needs improvement.

This is your opportunity to have your say and share your views on how Buschbach Insurance is performing across all business lines.

Responding should take between 5 and 10 minutes, depending on the number of lines being rated.

By participating in the survey, you will be entered into a drawing for a chance of winning a \$50.00 Amazon gift card.

All responses to the Broker Satisfaction Survey will be treated anonymously. However, if you have any questions, please email Marketing Manager Larry Ruzich (larry.ruzich@buschbach.com) with any comments or concerns.

[2021 Buschbach Insurance Broker Survey \(google.com\)](https://www.google.com)

Thank you, we appreciate your feedback!



General Liability News

Businesses of all types are at risk for liability exposure. Lawsuits related to products, premises, and operations could end up damaging a company – financially and otherwise – without the proper safeguards in place.

Our **General Liability** coverage could offer a level of protection that today's business owners cannot afford to do without. We'll make sure your customers are ready for the unexpected, from everyday exposures to those unique to specific industries.

Targeted Industries:

- Manufacturing
- Wholesalers & Distributors
- Lessor's Risks/Large Offices/Habitational Buildings
- Resort Hotels
- Travel Plazas/Truck Stops
- Country Clubs
- Golf Courses





Homeowner's Property Valuation

Are you underinsured?

While exact percentages vary, experts warn that a growing number of homeowners are underinsured. Inflation, fluctuating building costs, depreciation, and often, a misunderstanding of valuation methods are likely contributors to this trend. As a result, the importance of properly assessing the value of a home and belongings cannot be overstated.

Don't sacrifice coverage for a small break in price.

Valuation Methods

Understanding the difference between actual cash value and replacement cost doesn't need to be complicated.

Replacement cost covers the cost to repair or replace the property with materials of the same or comparable quality (up to the limits established by the policy). For example, if your client's 5-year-old laptop is damaged by lightning, the cost of buying a brand new comparable model is covered.

Actual cash value covers the replacement cost less depreciation (a deduction to reflect the property's age, condition, etc.). So, for exam-

ple, if your client's 5-year-old laptop is damaged by lightning, the cost of buying a brand new comparable model of less than 5-years of wear-and-tear is covered.

Homeowners sometimes opt for actual cash valuation for their policy because the premiums are a little lower (but so are the limits). Replacement cost is generally the more popular option.

Tips for Homeowners

Create and maintain an inventory of personal assets, including serial numbers, date purchased, and paid the price. Many helpful home-inventory applications can be found online.

Re-evaluate coverage annually by checking the insurance policy against local building costs, which can change dramatically from year to year. Check the procedure for an inflation guard clause as well.

Use a video to document the home's interior and exterior. Include appliances, mechanicals, flooring, cabinets, roofing, and any other structures on the property.

Consider a "rider" for high-value items like jewelry, furs, silver, and other collectibles that the underlying policy might not fully cover. Estimate value/replacement cost and review and update annually.

Resources:

<https://www.iii.org/article/homeowners-insurance-basics>

The Midwest's premier insurance brokerage welcomes new members in Illinois

Buschbach Insurance continues its rapid expansion in Illinois with 14 new brokers in the third quarter of 2021.

- Taylor Insurance – Bradley, Illinois
- Bharat Kothari – Bartlett, Illinois
- Apt Insurance – Monee, Illinois
- Alan Erikson Insurance – Palos Heights, Illinois
- Medinia Insurance – Elgin, Illinois
- Insurance Pro Agency – Rockford, Illinois
- Bob Korvas Insurance – Niles, Illinois
- Assured Insurance Agency – Villa Park, Illinois
- Shamblin Insurance – Bourbonnais, Illinois
- Horn-McGowan Insurance – Rosemont, Illinois
- Interfirst Insurance – Northbrook, Illinois
- Egan Vance Insurance – Chicago, Illinois
- Martinez Insurance – Waukegan, Illinois
- Cornucopia Insurance Service – Kankakee, Illinois

Buschbach Insurance succeeds when people like you refer us to other agents. It is the best kind of feedback we can receive. So, thanks for continuing to pass this newsletter on to people you care about. Do you know of someone that would benefit from having access to our markets and experts? Refer them to our Marketing Manager Larry Ruzich at lruzich@buschbach.com. Each referral earns one (1) chance at a \$50.00 Amazon gift card drawing to be drawn on October 31, 2021